

July 19, 2024

**NOTICE OF AWARD**

Subject: ITB No. : 2024-05-049  
Project Title : Procurement of Asset Inventory Management System

Attention: **MR. JONATHAN C. CO**  
President  
INTERNET OF THINGS PHILIPPINES INC.

**Dear Mr. Co:**

This is to advise Internet of Things Philippines Inc. on the acceptance of its bid to undertake the aforementioned project in the amount of **Three Million Nine Hundred Ninety-Five Thousand Pesos (Php3,995,000.00)**, in accordance with our Invitation to Bid dated June 04, 2024.

Contract Duration: One Hundred Eighty (180) calendar days upon receipt of the Notice to Proceed

Please be advised that the performance security shall be submitted to the Company within ten (10) days from receipt of Notice of Award.

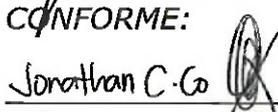
Kindly signify your agreement by signing on the space provided for below and return the other copies to us.

Very truly yours,



**OLIVER B. BUTALID**  
President and CEO

CONFORME:



Jonathan C. Co  
(Signature over Printed Name)

26 JUL 2024  
(Date)

August 07, 2024

**MR. JONATHAN C. CO**

President

**INTERNET OF THINGS PHILIPPINES INC**

Unit 37 and 38 Arcel Bldg.1, 137N Domingo St.

Brgy. Balong Bato, San Juan City

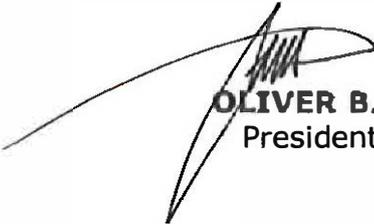
**NOTICE TO PROCEED**

This is to advise you that your offer for the Procurement of Asset Inventory Management System with ITB No. 2024-05-049 amounting to **Three Million Nine Hundred Ninety-Five Thousand Pesos (Php3,995,000.00)** has been accepted by the Company.

You are hereby directed to proceed with the same in the following contract duration:

Contract Duration: One Hundred Eighty (180) calendar days upon receipt of the Notice to Proceed

Very truly yours,



**OLIVER B. BUTALID**  
President and CEO

Conforme:



Jonathan C. Co  
Authorized Representative

08/12/24  
Date

**MAIN OFFICE**

PNOC Building 6, Energy Center  
Rizal Drive, Bonifacio Global City  
Taguig, Philippines 1634  
(+632) 8789-7662  
www.pnoc.com.ph

**INDUSTRIAL PARK**

Barangay Batangas Dos, Mariveles  
Bataan, Philippines 2105  
(+6347) 244 5884 and 86  
industrialpark@pnoc.com.ph

**ENERGY SUPPLY BASE**

Barangay Mainaga, Mabini  
Batangas, Philippines 4202  
+63 917 515 4036  
energysupplybase@pnoc.com.ph

**PNOC BIDS AND AWARDS COMMITTEE**  
**Resolution No. 2024-031**



**RECOMMENDING AWARD OF CONTRACT**

**Whereas**, the Philippine National Oil Company (PNOC) has allotted in its Annual Procurement Plan the herein amounts as the Approved Budget for the Contract (ABC) for the following projects:

Purchase Request No.	Project Title	ABC	Method of Procurement
ESB-21-046	Supply and Delivery of Foam-Filled Rubber Fender without Tire Net	PhP 1,616,684.00	Public Bidding
PRM-24-051	Asset Inventory Management System	PhP 4,000,000.00	

**Supply and Delivery of Foam-Filled Rubber Fender without Tire Net**

**Whereas**, the Invitation to Bid was posted on June 11, 2024, in PhilGEPS and PNOC websites, and in a conspicuous place at PNOC (Bulletin Board at the Building 6 lobby). Various potential bidders were likewise invited to submit quotations;

**Whereas**, a Pre-bid Conference was conducted on June 18, 2024 at the PNOC and via videoconference which was attended by three (3) prospective bidders;

- Skempton Construction Corp.
- First and Finest Technology
- Shock and Awe Industrial Corp.

**Whereas**, three (3) bids were received within the deadline of submission on July 2, 2024;

**Whereas**, upon opening of Technical and Financial Documents, the submissions of OEM Industrial Parts and Construction Services Corp., First and Finest Technology and Skempton Construction Supply were rated as "PASS: viz;

	Bidder	Bid Amount (PhP)
1	OEM Industrial Parts and Construction Services Corp.	1,299,200.00
2	First and Finest Technology	1,479,000.00
3	Skempton Construction Supply	1,528,888.00

**Whereas**, upon the conduct of bid evaluation by the end-user, the bid of OEM Industrial Parts and Construction Services Corp. was declared the lowest calculated bid and subjected to post-qualification;

**Whereas**, upon the conduct of post-qualification, the submission of OEM Industrial Parts and Construction Services Corp. was found to be responsive to all the requirements of the PNOC and declared as the lowest calculated and responsive bid;

**Now, therefore, be it resolved, as it is hereby resolved**, to recommend to the Head of the Procuring Entity (HOPE) the award of contract, through the aforementioned procurement mode, to **OEM Industrial Parts and Construction Services Corp.** in the total amount of **One Million Two Hundred Ninety-Nine Thousand Two Hundred Pesos (PhP 1,299,200.00)**, inclusive of all applicable taxes.

#### **Asset Inventory Management System**

**Whereas**, the Invitation to Bid was posted on June 4, 2024, in PhilGEPS and PNOC websites, and in a conspicuous place at PNOC (Bulletin Board at the Building 6 lobby). Various potential bidders were likewise invited to submit quotations;

**Whereas**, a Pre-bid Conference was conducted on June 11, 2024 at the PNOC and via videoconference which was attended by seven (7) prospective bidders;

- Internet of Things Philippines Inc.
- Xurpas
- Quanby IT Solutions
- Doña Alejandra Inc.
- MyBusyBee
- Wizard Tech Inc.
- iSolve Technologies

**Whereas**, one (1) bid was received from Internet of Things Philippines Inc. within the deadline of submission on June 25, 2024;

**Whereas**, upon opening of Technical and Financial Documents, the submission of Internet of Things Philippines Inc. was rated as "PASS", viz;

	Bidder	Bid Amount
1	Internet of Things Philippines Inc.	PhP 3,995,000.00

**Whereas**, upon the conduct of bid evaluation by the end-user, the bids of Internet of Things Philippines Inc. was declared as the lowest calculated bid and subjected for post-qualification;

**Whereas**, upon the conduct of post-qualification, the submission of Internet of Things Philippines Inc. was found to be responsive to all the requirements of the PNOC and declared as the single calculated and responsive bid;

**Now, therefore, be it resolved, as it is hereby resolved**, to recommend to the Head of the Procuring Entity (HOPE) the award of contract, through the aforementioned procurement mode, to **Internet of Things Philippines Inc.** in the total amount of **Three Million Nine Hundred Ninety-Five Thousand Pesos (PhP 3,995,000.00)**, inclusive of all applicable taxes.

Done this 19<sup>th</sup> day of July 2024, in the City of Taguig, Philippines.

*On leave*  
**ENGR. C. B. PENA**  
Provisional Member  
(Supply and Delivery of Foam-Filled  
Rubber Fender without Tire Net)

  
**ATTY. A. E. SUYOM**  
Member

  
**MS. J. R. RACHO**  
Member

  
**ATTY. A. G. BUENVIAJE**  
Vice-Chairperson

  
**ATTY. J. C. J. CUI**  
Chairperson

**CONTRACT FOR THE PROCUREMENT OF ASSET INVENTORY MANAGEMENT SYSTEM**

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KNOW ALL MEN BY THESE PRESENTS:

This Contract made and entered into this \_\_\_\_\_ day of SEP 10 2024  
2024 by and between:

**PHILIPPINE NATIONAL OIL COMPANY (PNOC)**, a government-owned and controlled corporation duly organized and existing under and by virtue of Presidential Decree No. 334, as amended, with principal business address at PNOC Building 6, Energy Center, Rizal Drive, Bonifacio Global City, Taguig City, Metro Manila, represented herein by its President and CEO, **OLIVER B. BUTALID**, and hereinafter referred to as the "**COMPANY**";

-and-

**INTERNET OF THINGS PHILIPPINES INC.**, a corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines, with office at Unit 37 and 38 Arcel Bldg. 1, 137 N. Domingo St., Brgy. Balong Bato, San Juan City, Metro Manila, represented herein by its President, **JONATHAN C. CO**, duly authorized for this purpose and hereinafter referred to as "**CONTRACTOR**";

**WITNESSETH:**

**WHEREAS**, the COMPANY is in need of a general contractor for the Procurement of Asset Inventory Management System;

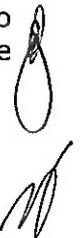
**WHEREAS**, the COMPANY invited bids for the Procurement of Asset Inventory Management System and has accepted a bid by the CONTRACTOR for the supply of those services in the sum of **THREE MILLION NINE HUNDRED NINETY FIVE THOUSAND PESOS (P3,995,000.00)**, inclusive of Value Added Tax (VAT) and all applicable taxes, (hereinafter referred to as "Contract Price"), to be complied within a period of One Hundred Eighty (180) Calendar days reckoned from the date of receipt of Notice to Proceed (NTP);

NOW, THEREFORE, for and in consideration of the foregoing premises, and of the terms and conditions hereinafter set forth, the parties hereto agrees as follows:


1. In this Contract words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz.:
  - i. Philippine Bidding Documents (PBDs);
    - i. Schedule of Requirements;
    - ii. Technical Specifications/Terms of Reference;
    - iii. General and Special Conditions of Contract; and
    - iv. Supplemental or Bid Bulletins, if any.
  - ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;  
  
Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
  - iii. Performance Security;
  - iv. Notice of Award of Contract; and the Bidder's conforme thereto; and
  - v. Other contract documents that may be required by existing laws and/or the COMPANY concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
3. In consideration of the payments to be made by the COMPANY to the CONTRACTOR as mentioned herein, the CONTRACTOR hereby covenants with the COMPANY to provide the services in accordance with the terms and conditions set forth in this contract and to remedy any and all defects.
4. The COMPANY hereby covenants to pay the CONTRACTOR the Contract Price or such other sum as may become payable under the provisions of the Contract.

**IN WITNESS WHEREOF** the parties hereto have caused this Contract to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.



**PHILIPPINE NATIONAL OIL  
COMPANY  
(COMPANY)**

**INTERNET OF THINGS  
PHILIPPINES INC.  
(CONTRACTOR)**

by:

  
**OLIVER B. BUTALID**  
President and CEO

by:

  
**JONATHAN C. CO**  
President

**SIGNED IN THE PRESENCE OF:**

  
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