MEMORANDUM

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July 06, 2023

To: President Oliver B. Butalid

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Short-listing of Consultants of the Rebidding for the Third Party Appraisal of Various PNOC Properties

This is regarding the short listing of consultants of the Rebidding for the Third Party Appraisal of Various PNOC Properties. The short listing for consultants is in compliance with Section 24 of RA 9184.

There are three (3) bidders who passed during the opening of eligibility documents. Below is the result of the evaluation done by the Technical Working Group (TWG) and Bids and Awards Committee (BAC) on the said eligibility documents:

Rank	Bidder	Rating	Remarks
1	Value Metrics, Inc.	3.210	Passed – Recommended for short-listing
2	First Independent Value Experts, Inc.	3.095	Passed – Recommended for short-listing
3	Toppers Performer Appraisal, Inc.	2.787	Failed – did not meet the minimum passing total rate of 3.0

It is emphasized under the Criteria for Short Listing of Prospective Bidders indicated in the bidding documents that criteria will be rated from 1-5, 5 being the highest. In determining the shortlist, bidders with a total rating equivalent to 1.0-2.99 will be considered "Failed" while bidders who garnered a total rating of 3.00-5.00 will be declared as "Passed".

Having passed and complied with all the requirements under Section 24 of RA 9184, the BAC recommends Value Metrics, Inc. and First Independent Value Experts, Inc. to be short-listed for the required Consultancy Service.

In its April 23, 2010 meeting, the PNOC Board of Directors as the Head of Procuring Entity (HOPE) delegated the authority to the President and CEO to approve the short-listing of consultants.

Upon approval, we will inform the said consultants of their short-listing and proceed with the bidding process accordingly.

For the President's approval.

G. M. Barleta

Chairperson,

Bids and Awards Committee (BAC)

APPROVED:

OLIVER B. BUTALID
President & CEO

Philippine National Oil Company



